

Manitex International, Inc. Expands Credit Facilities and Term Loan with Comerica Bank

BRIDGEVIEW, IL. July 8, 2008 /PRNewswire-FirstCall/ -- Manitex International, Inc. (the "Company") (Nasdaq: MNTX) announced today that effective June 30, 2008 it has amended their various credit facilities with Comerica Bank. These amendments increase borrowing availability under certain of our credit lines, extend the maturity date on the revolving credit facilities and term loan, and provide additional borrowing flexibility, as described in greater detail below.

Under the amendments, the maturity date on the U.S. and Canadian revolving lines of credit and a term loan, has been extended to April 1, 2010 from April 1, 2009, the amount of the US credit line increases to \$20.5 million from \$18.5 million (USD) and the Canadian credit facility allows for borrowing based in US dollars. The amendments also make certain other changes to credit facilities. You are urged to review the Company's current report on Form 8-K filed earlier today, which is available at www.sec.gov, for additional information regarding these amendments to the Company's credit facilities.

Andrew Rooke, Chief Operating Officer, commented, "This is another important step forward for Manitex International. We have transformed the Company over the last two years into a profitable enterprise with positive cash flows and a strengthened balance sheet. We believe these amendments of our credit facility represent Comerica's recognition of our strengthened financial position despite a challenging global economic environment in which many lending institutions are tightening their lending criteria. We are pleased that Comerica Bank continues to provide resources and support for our organic growth and acquisition strategies both in North America and internationally."

About Manitex International, Inc.

Manitex International, Inc. is a leading provider of engineered lifting solutions including boom trucks, cranes, rough terrain forklifts, and special mission oriented vehicles. Through our subsidiaries, we manufacture and market a comprehensive line of boom trucks and sign cranes. Our boom trucks and crane products are primarily used in industrial projects, energy exploration and infrastructure development, including roads, bridges, and commercial construction. The Manitex Liftking subsidiary, which includes the Noble forklift product line, manufactures and sells a complete line of rough terrain forklifts and special mission oriented vehicles, as well as other specialized carriers, heavy material handling transporters and steel mill equipment. Manitex Liftking's rough terrain forklifts are used in both commercial and military applications.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include statements relating to the enhanced visibility of the Company within the investment community and the potential for additional liquidity in the capital markets for the Company's common stock. Forward-looking statements are based on current expectations and assumptions, and involve various risks and uncertainties that could cause actual results to differ materially from those expressed in such forward-looking statements. Such risks and uncertainties, many of which are beyond the Company's control, include the Company's financial outlook and other factors identified and discussed from time to time in the Company's filings with the Securities and Exchange Commission, including those factors discussed in the Company's most recent annual report on Form 10-K and subsequent quarterly reports on Form 10-Q, which discussions are also incorporated herein by reference. Actual events or the actual factual results may differ materially from any forward-looking statements due to these and other risks, uncertainties, and significant factors. All forward-looking statements speak only as of the date of this press release. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements included in this press release to reflect any changes in the Company's expectations with regard thereto or any changes in events, conditions, or circumstances on which such statements are based.

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