



Manitex International, Inc. Announces the Addition of DC Bates Equipment Co. to the Trolley Boom Crane Distribution Network

BRIDGEVIEW, IL., October 15, 2018 – Manitex International, Inc. (NASDAQ: MNTX), a leading international provider of cranes and specialized industrial equipment, today announced the expansion of its trolley boom crane distribution and service network to include DC Bates Equipment Co. headquartered in Hopedale, Massachusetts.

DC Bates joins the growing network of dealers who are supporting Manitex products across the globe, and initial orders for Manitex trolley boom trucks are underway for Bates' retail sales group. DC Bates has been providing high quality material handling equipment and custom fabrications to a variety of crane and rigging customers throughout the country since 1985.

Steve Kiefer, President, Chief Operating Officer commented, "Our successful launch of new products like the 110 Trolley Boom crane has played an important role in our new equipment sales ramp since the market bottom, and we are excited about the opportunity to supply Bates Equipment with the exceptional lifting products and service which Manitex is well-known for."

About Manitex International, Inc.

Manitex International, Inc. is a leading worldwide provider of highly engineered mobile cranes (truck mounted straight-mast and knuckle boom cranes, industrial cranes, rough terrain cranes and railroad cranes), truck mounted aerial work platforms and specialized industrial equipment. Our products, which are manufactured in facilities located in the USA and Europe, are targeted to selected niche markets where their unique designs and engineering excellence fill the needs of our customers and provide a competitive advantage. We have consistently added to our portfolio of branded products and equipment both through internal development and focused acquisitions to diversify and expand our sales and profit base while remaining committed to our niche market strategy. Our brands include Manitex, PM, Oil & Steel, Badger, Sabre, and Valla. The company also has a minority ownership in ASV Holdings, Inc. which manufactures and sells a line of high-quality compact track and skid steer loaders.

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