



Manitex International, Inc. (NASDAQ:MNTX)

February 2009





Forward Looking Statements & Non-GAAP Measures



Pro forma data is used by management to evaluate performance when certain acquisitions or dispositions occur. Historical data reflects results of acquired businesses only after the acquisition dates while pro forma data enhances comparability of financial information between periods by adjusting the data as if the acquisitions or dispositions occurred at the beginning of the prior year. Our pro forma data is only adjusted for the timing of acquisitions or dispositions and does not include adjustments for costs related to integration activities, cost savings or synergies that have been or may be achieved by the combined businesses. Minor differences may exist due to rounding. We believe our pro forma data is not a non-GAAP financial measure as contemplated by Regulation G. The following presentation contains forward-looking information based on Manitex International's current expectations. Because forward-looking statements involve risks and uncertainties, actual result could differ materially. Such risks and uncertainties, many of which are beyond Manitex International's control, include among others: the risk that Manitex International may not realize the expected benefits of owning the assets of Crane & Machinery Inc. and Schaeff Lift Truck; Manitex International's business is highly cyclical and weak general economic conditions may affect the sales of its products and its financial results; the ability to successfully integrate acquired businesses; the retention of key management personnel; Manitex International's businesses are very competitive and may be affected by pricing, product initiatives and other actions taken by competitors; the effects of changes in laws and regulations; Manitex International's continued access to capital and ability to obtain parts and components from suppliers on a timely basis at competitive prices; the financial condition of suppliers and customers, and their continued access to capital; Manitex International's ability to timely manufacture and deliver products to customers; Manitex International's significant amount of debt and its need to comply with restrictive covenants contained in Manitex International's debt agreements; compliance with applicable environmental laws and regulations; and other factors, risks and uncertainties more specifically set forth in Manitex International's public filings with SEC. Actual events or the actual future results of Manitex International may differ materially from any forward-looking statement due to those and other risks, uncertainties and significant factors. The forward-looking statements herein speak only as of the date of this presentation. Manitex International expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement included in this presentation to reflect any changes in Manitex International's expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based.





Company Background



- 2002: Manitowoc acquire Grove, required to divest ManiteX (formerly Manitowoc Boom Truck). ManiteX acquired by private owners January 2003
- July 2006: Merger of ManiteX into Veri-Tek Intl (Amex: VCC)
- November 2006: Acquisition of Liftking
- July 2007: Acquisition of Noble forklift product line
- August 2007: Sale of assets & closure of legacy VCC business
- May 2008: Refocus brand recognition. Change name to ManiteX International
- May 2008: Change listing from Amex to NASDAQ
 - New ticker MNTX
- October 2008: Acquisition of assets of Crane & Machinery and Schaeff Forklift

Focused manufacturer of engineered lifting equipment





Products

Manitex and Liftking





Mobile Crane Market Segmentation



Boom Truck Crane



- N. American market ~ \$250m
- Commercial Chassis
- Approx capacities 5t – 50t / 170ft height
- On – road travel speed 75mph
- 50t retail ~\$325k

Truck Crane



- N. American market ~ \$300m
- Custom Chassis
- Approx capacities 35t – 110t / 240ft height
- On – road travel speed 65mph
- 50t retail ~\$375k

All Terrain Crane



- N. American market ~ \$700m
- Custom Chassis
- Approx capacities 50t – 600t / 430ft height
- On – road travel speed 55mph
- 50t retail ~\$1,000k





Corporate Overview



- Provider of boom trucks, sign cranes, forklifts, and specialized material handling equipment primarily used in commercial and military applications
- Major industries served include petroleum, utilities, commercial building, rental fleets, cargo transportation, and infrastructure development – roads and bridges
- Historically serving North American markets. Recent international diversification
- Senior Management has over 70 years of collective experience from well-known industrial leaders such as Terex, Manitowoc, Rolls Royce, and GKN Sinter Metals, Off-Highway and Auto Divisions
- Liftking and Manitex combined have more than 16,000 units operating worldwide spanning equipment dealerships throughout the country

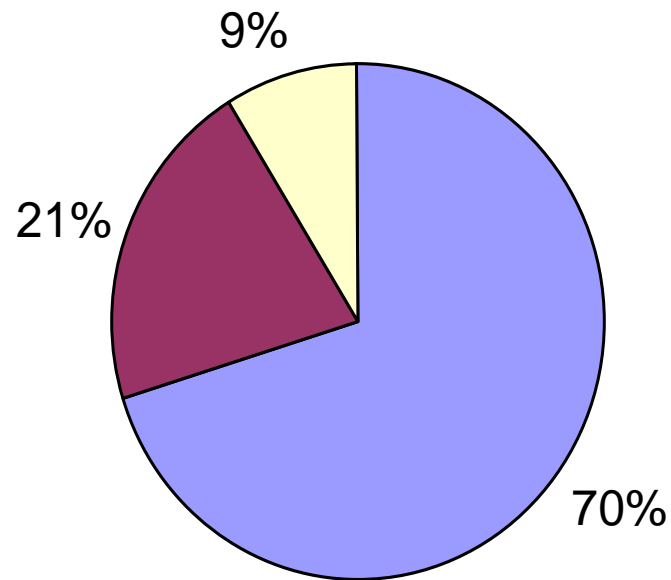




Revenue Distribution



Pro-Forma Revenue Distribution*



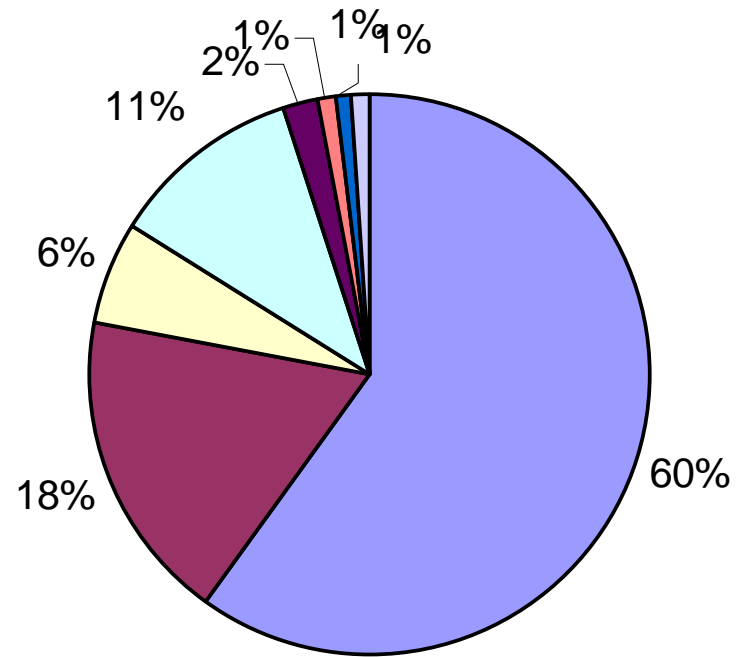
- Cranes
- Material Handling
- Equipment Distribution

* Assumes Crane & Schaeff 12 month contribution to revenue





Pro – Forma Revenue Distribution*



- | | | |
|--------------|-------------|-------------------|
| Boom Trucks | Parts | RT & Truck Cranes |
| Forklifts | Sign Cranes | Military |
| Transporters | Service | |

* Assumes Crane & Schaeff 12 month contribution to revenue

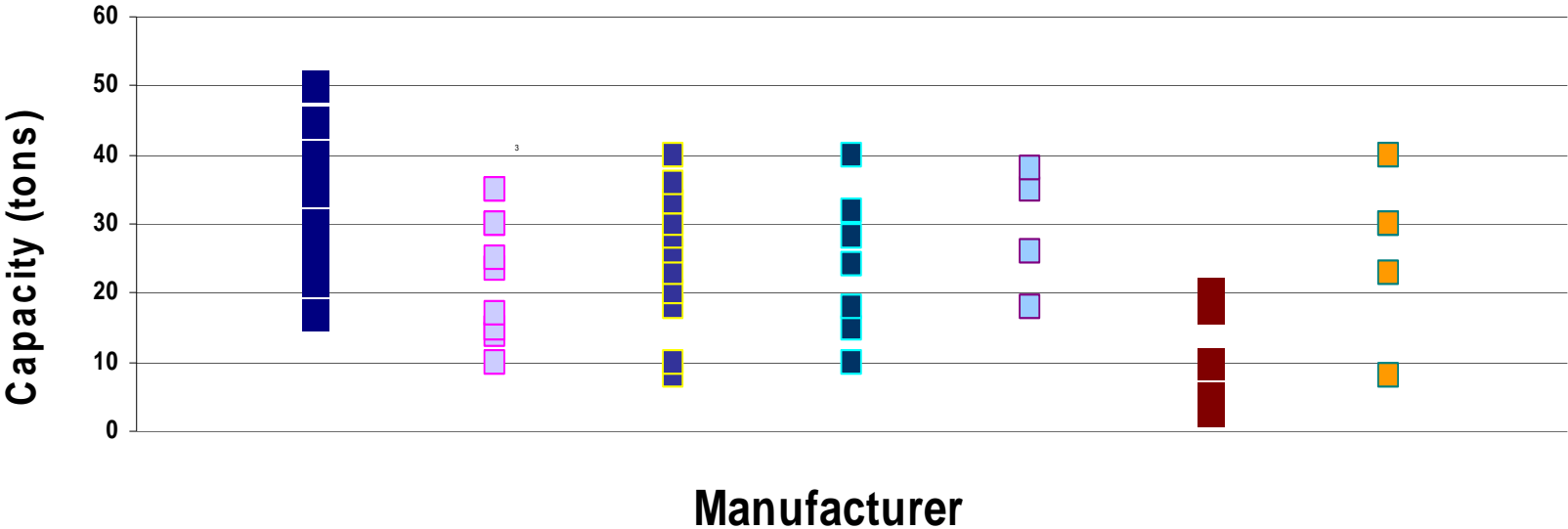




Boom Truck Industry



Boom Truck Product Positioning



■ Manitex ■ Terex ■ National ■ Elliott ■ Altec ■ Tadano ■ Weldco-Beales





Business Strategy



- Diversify product offering through R&D and acquisition
- International diversification, focus on growth markets , oil, gas, commodities mining
 - Russia / CIS market > double N America
 - Middle East
- Expand margins through commitment to improved sourcing and manufacturing efficiencies
- Pursue cross-sell opportunities and add depth to distribution network
 - Manitex** – 32 dealers covering all 50 states
 - Liftking** – Combination of direct sales and dealer network.
 - Noble Forklifts** – Caterpillar distribution
 - Crane & Machinery** – Direct sales of Manitex products
 - International experience
- Increase recurring revenues through replacement parts contracts
- Consolidate through accretive acquisitions of specialized industrial equipment companies

OBJECT: CREATE SUSTAINABLE SHAREHOLDER VALUE

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Building a Global Lifting Business



- Manitex core business, focus on boom truck and sign crane market
 - Number 2 market position in N America
 - 2007 launch highest tonnage boom truck on market
 - International dealers signed during 2008 (Russia, Middle East)
- 2006 Acquisition of Liftking
 - Adds material handling to portfolio
 - Well established manufacturer of straight mast forklifts and cushion tired forklifts
 - Strong US / Canadian and other military connection
 - Niche specialized carriers & transporters
- 2007 Acquisition of Noble forklifts
 - Broadens straight mast product line with Caterpillar designed product
 - Access to Caterpillar distribution
- 2008 Acquisition of Crane & Machinery and Schaeff Forklift
 - Strengthens international crane network and exposure to higher tonnage market
 - Adds parts and service
 - Adds niche electric forklift product to material handling





Crane & Machinery & Schaeff Acquisition



Deal Structure

- Purchase price \$3.7m
- Stock \$1m and assumption of debt \$2.7m
- 2007 revenue \$21m
- Immediately accretive

Background

- C&M is well established, 30+years, full service dealer for Terex RT & truck cranes, Manitex cranes , and Fuchs material handlers
 - Major crane and equipment parts distributor
- Schaeff designs and manufactures range of indoor electric sit-down and stand-up forklifts

Contribution to Manitex International

- International experience and network
 - 25% of revenue outside North America
 - **Supports international diversification**
- Experience with higher tonnage crane markets
 - **Supports growth strategy**
- Strengthens and expands recurring revenue
 - Parts & service ~30% of revenue
 - Tends to be counter cyclical
- Adds niche product line of indoor electric forklifts





Growth Drivers



- International expansion
 - New Dealership agreements reached in Middle East, Russia, & with Caterpillar Distribution Network
 - European CE Certification for 40 & 50 Ton Cranes
- Recent orders total \$6m
 - Transporters for shipyard applications
 - Military forklifts
 - Boomtruck cranes for Middle East delivery

Continued expansion in the higher capacity boom truck market
(where Manitex already holds a significant cost advantage)

- Cross over into truck crane market





Product Highlight: 5096S



- 50 Ton (45.4 Mton) Capacity
- Capacity charts are available for full-span, mid-span, and retracted outrigger configurations
- Area of operation includes over rear, 360 degree and on rubber capacity
- Standard features include:
 - 4 section 96' boom
 - cab & heater
 - free swing w/pilot operated controls
 - ACCUSwing metering system
 - ROCSolid radio outrigger control
 - CANbus Load Movement Indicator w/wireless ATB
 - 15,000# line pull winch with grooved drum & aluminum decking
- Manitex UPTIME Comprehensive Support
- >130 unit orders received in year 1 of launch

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Replacement Parts & Service



- Recurring revenue of approximately \$21MM per year
- Typical margins >40%
- Spares relate to swing drives, rotating components, and booms among others, many of which are proprietary
 - Serve additional brands
- Service team for crane equipment



Manitowoc Boom Trucks

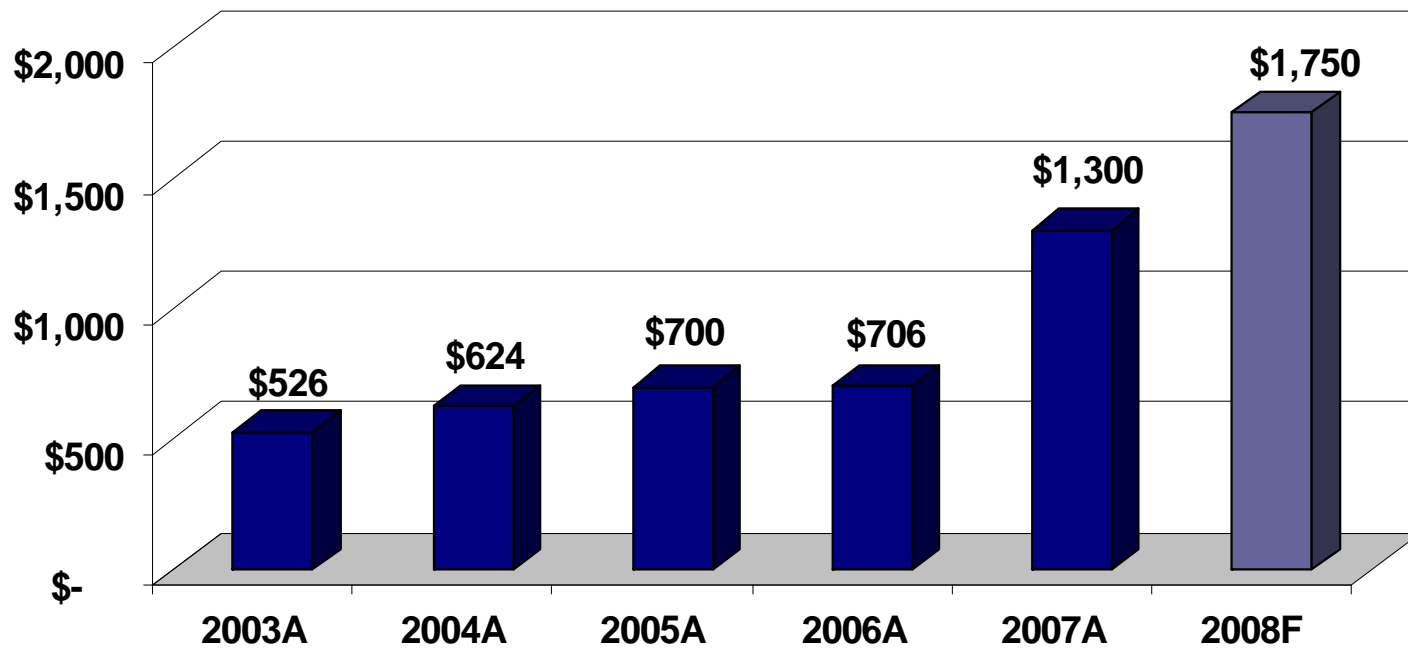




Replacement Parts Revenue – Recurring



**Average Monthly Parts Revenue
(Fiscal Year End 12/31)***



*2008 pro forma: Assumes Crane and Schaeff acquisition from 1/1/08





Key Management

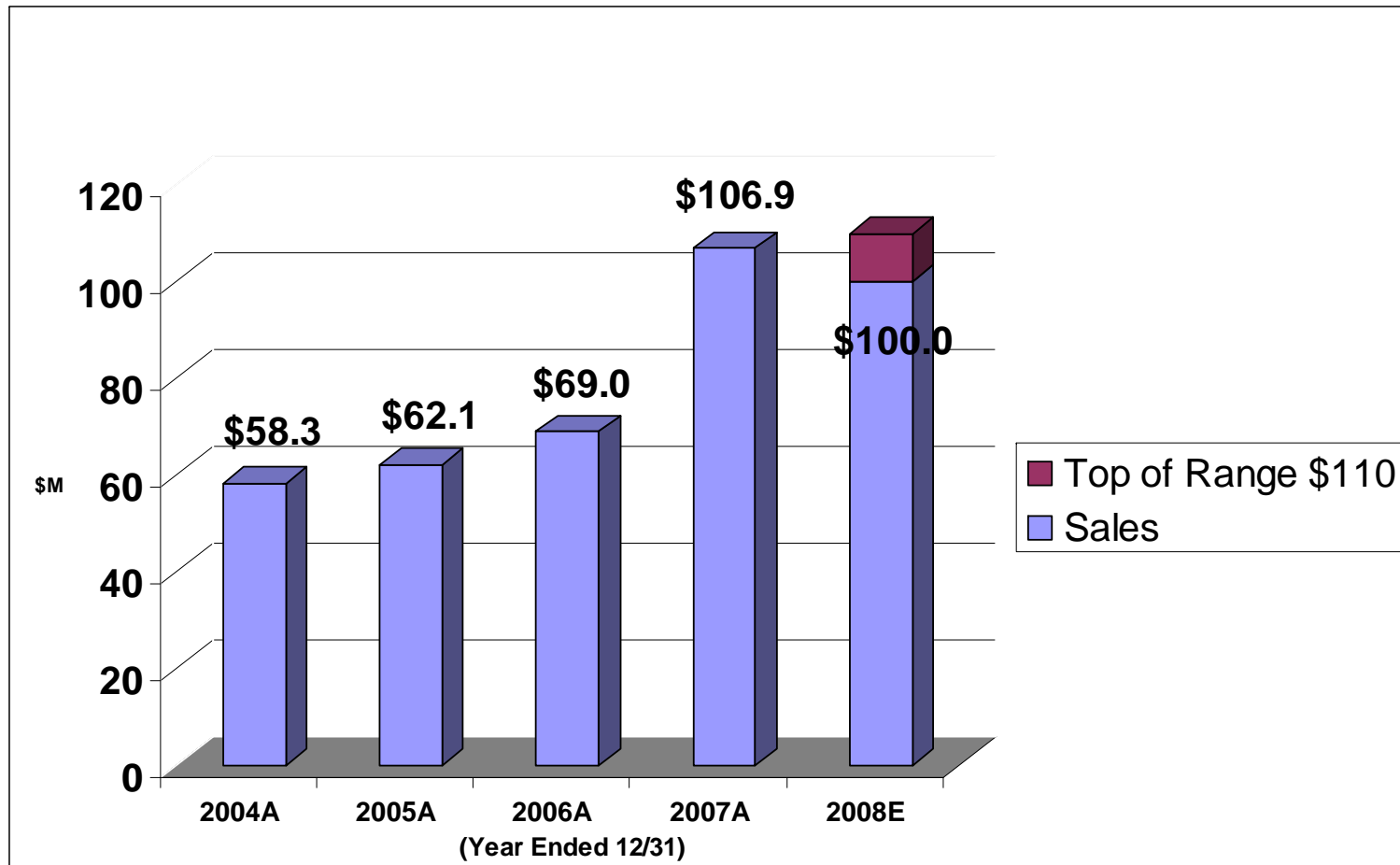


Name	Position	Experience
David Langevin	Chairman & CEO	20+ years principally with Terex
Andrew Rooke	President & COO	20+ years principally with Rolls Royce, GKN Sinter Metals, Off-Highway & Auto Divisions
David Gransee	CFO & Treasurer	Formerly with Arthur Andersen. 15+ years with Eon Labs (formerly listed)
Robert Litchev	President – Material Handling & SVP International Distribution	10+ years principally with Terex
Scott Rolston	President – Manitex	13+ years principally with Manitowoc
Phil Fridley	Operations Director - Manitex	15+ years principally with Grove, GKN
David Moravec	CTO – Manitex	20+ years principally with Manitowoc





Annual Net Sales

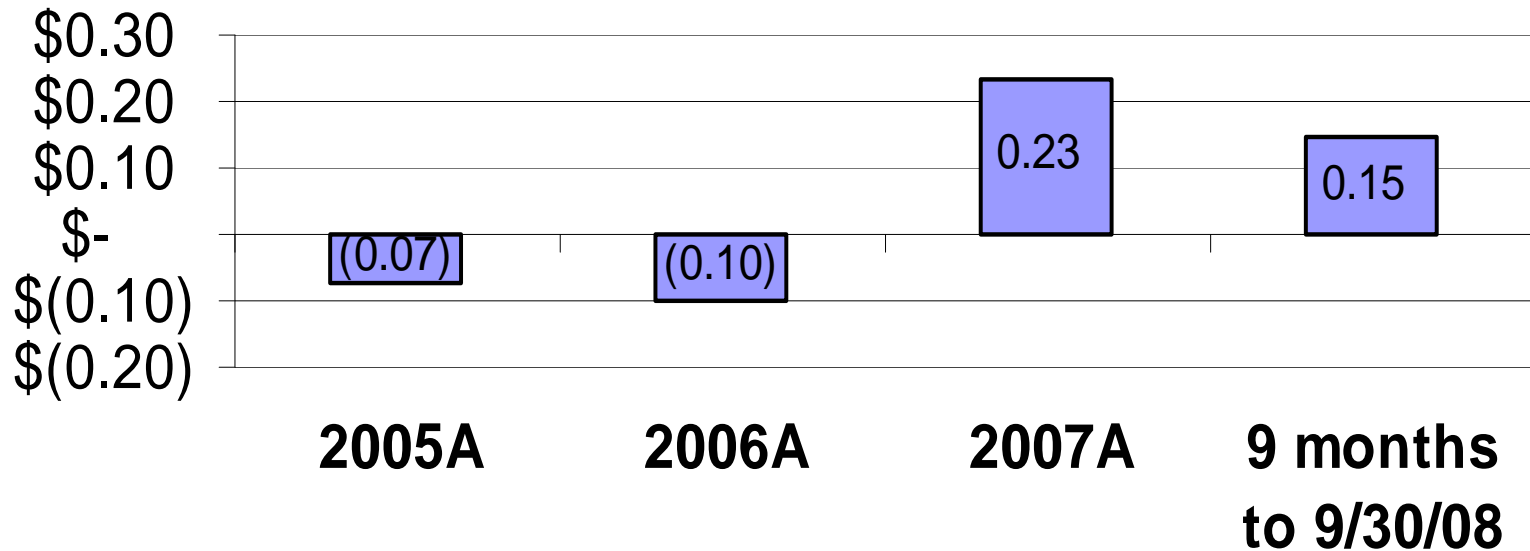




Diluted EPS From Continuing Operations



Diluted EPS
For the Year Ended December 31st,





Balance Sheet



(US \$ in Millions)	<u>Audited</u> <u>12/31/06</u>	<u>Audited</u> <u>12/31/07</u>	<u>Unaudited</u> <u>9/30/08</u>
Cash and Equivalents	0.6	0.6	0.2
Total Current Assets	36.1	35.0	42.0
Total Assets	83.8	80.2	86.3
Total Current Liabilities	19.3	15.9	18.7
Total Debt	37.0	25.0	26.2
Total Liabilities	64.4	48.5	51.9
Stockholders' Equity	18.4	30.7	34.5





Nine Months – Sept 30th Results



- Net Income From Continuing Operations Increases 7%
 - Includes restructuring charges \$0.2m in 2008 (nil in 2007)
- Net Income from Continuing Operations (without restructuring charges) increased by 22%.
- Net Income of \$1.9m versus \$0.2m in 2007.
- Favorable Debt to Equity Ratio of 0.76 to 1





Year To Date Highlights



(In millions except earnings per share)

	Three Months Ended		Six Months Ended		Nine Months Ended	
	March 31st		June 30th		September 30th	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Net Income from Continuing Operations	\$0.5	\$0.1	\$1.2	\$0.6	\$1.5	\$1.4
Net Income	\$0.7	(\$1.0)	\$1.6	\$0.7	\$1.9	\$0.2
Diluted Earnings per Share:						
Earnings from Continuing Operations	\$0.05	\$0.01	\$0.12	\$0.07	\$0.15	\$0.17
Net Earnings (Loss) per share	\$0.07	(\$0.12)	\$0.16	(\$0.08)	\$0.19	\$0.03
Expense Reduction Highlights:						
Operating Expense *	\$3.7	\$3.3	\$6.9	\$7.0	\$10.3*	\$10.1
Interest Expense	\$0.5	\$0.9	\$1.0	\$1.9	\$1.5	\$2.8
Foreign Currency Loss	\$0.0	\$0.0	\$0.0	(\$0.5)	(\$0.1)	(\$0.7)

* Includes \$.2 of restructuring expenses

Extended maturities on credit facilities to April 2010

