

## **Manitex International, Inc. Announces the Approval of a 3-Year Renewal of its Credit Facility with Comerica Bank**

BRIDGEVIEW, Ill., April 29, 2009 /PRNewswire-FirstCall/ -- Manitex International, Inc. (Nasdaq: MNTX) today announced that it has been notified by Comerica Bank, that it has been approved for a renewal of its Credit Facility effective April 28, 2009.

The maturity date on the current credit facility for U.S. and Canadian revolving lines of credit, as well as the term loan, will be extended to April 1, 2012 from April 1, 2010. The amendment, which is now being finalized will also contain customary financial covenants and default provisions. Additional information on the completed amendment will be available on the Form 8K, which will be filed at a later date and available at [www.sec.gov](http://www.sec.gov).

Andrew Rooke, Chief Operating Officer, commented, "The amendment to our current credit facility underscores Comerica's confidence in our business and provides greater financial flexibility for us to continue to pursue our growth strategy. We have always maintained excellent relationships with our lenders, and continue to proactively manage our balance sheet for the benefit of our shareholders."

### **About Manitex International, Inc.**

Manitex International, Inc. (Nasdaq: MNTX) is a leading provider of engineered lifting solutions including cranes, rough terrain forklifts, indoor electric forklifts and special mission oriented vehicles, including parts support. Our Manitex subsidiary manufactures and markets a comprehensive line of boom trucks and sign cranes through a national and international dealership network. Our boom trucks and crane products are primarily used in industrial projects, energy exploration and infrastructure development, including roads, bridges, and commercial construction. Our Crane and Machinery division is a Chicago based distributor of cranes including Terex truck and rough terrain cranes, Fuchs material handlers and our own Manitex product line. Crane and Machinery provides after market service in its local market as well as being a leading distributor of OEM crane parts, supplying parts to customers throughout the United States and internationally. Our Manitex Liftking subsidiary is provider of material handling equipment including the Noble straight-mast rough terrain forklift product line, Lowry high capacity cushion tired forklift and Schaeff electric indoor forklifts as well as specialized carriers, heavy material handling transporters and steel mill equipment. Manitex Liftking's rough terrain forklifts are used in both commercial and military applications

### **Forward-Looking Statement**

Safe Harbor Statement under the U.S. Private Securities Litigation Reform Act of 1995: This release contains statements that are forward-looking in nature which express the beliefs and expectations of management including statements regarding the Company's expected results of operations or liquidity; statements concerning projections, predictions, expectations, estimates or forecasts as to our business, financial and operational results and future economic performance; and statements of management's goals and objectives and other similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by terminology such as "anticipate," "estimate," "plan," "project," "continuing," "ongoing," "expect," "we believe," "we intend," "may," "will," "should," "could," and similar expressions. Such statements are based on current plans, estimates and expectations and involve a number of known and unknown risks, uncertainties and other factors that could cause the Company's future results, performance

or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. These factors and additional information are discussed in the Company's filings with the Securities and Exchange Commission and statements in this release should be evaluated in light of these important factors. Although we believe that these statements are based upon reasonable assumptions, we cannot guarantee future results. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

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