

Manitex International, Inc. Announces \$3.0 M New Crane Order Taken at CONEXPO 2017

Deliveries to Coastline Equipment Anticipated to Begin in 2H 2017

BRIDGEVIEW, Il., March 13, 2017 -- Manitex International, Inc. (NASDAQ:MNTX), a leading international provider of cranes and compact track loaders, today announced that it has received a new order for 24 Manitex cranes, for delivery in 2017 and beyond, to a long standing Manitex dealer, Coastline Equipment, both for the expansion of its rental fleet and for retail sales.

Manitex is excited to have the opportunity to continue to provide Coastline Equipment, a premier Manitex dealer for over 20 years, with outstanding equipment, parts and service. The order consists of a broad mix of Manitex CM Series and TC Series line of straight-mast boom trucks and truck-mounted cranes, ranging in lifting capacity from 19 to 40 tons.

"Coastline's featured machine at ConExpo is the new TM2085 tractor-mount crane, targeting the residential and commercial construction material delivery markets," commented Randy Robertson, Director of Sales and Marketing for Manitex

"Coastline Equipment is pleased with the ongoing support that Manitex offers them as a pre-eminent manufacturer of boom trucks," said Neil Goodale, division manager of Coastline Equipment's crane division. "These machines will be added to our rental fleet and available for retail sales."

"We appreciate the confidence in and commitment to our products from Coastline Equipment and we look forward to continuing to serve their needs. Customer response to the market-leading features contained in our new models and product enhancements was very positive and we are glad to report that we received several additional orders from new and existing customers throughout the Conexpo show," said Steve Kiefer, EVP of Sales and Marketing for Manitex International.

About Manitex International, Inc.

Manitex International, Inc. is a leading worldwide provider of highly engineered specialized equipment including boom trucks, cranes, and other related industrial equipment. Our products, which are manufactured in facilities located in the USA and Europe, are targeted to selected niche markets where their unique designs and engineering excellence fill the needs of our customers and provide a competitive advantage. We have consistently added to our portfolio of branded products and equipment both through internal development and focused acquisitions to diversify and expand our sales and profit base while remaining committed to our niche market strategy. Our brands include Manitex, PM, Badger, Sabre, and Valla. ASV, our Joint Venture with Terex Corporation, manufactures and sells a line of high quality compact track and skid steer loaders.

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