Manitex International, Inc. Receives $7.6 Million in Orders for Delivery during First Half 2010

Approximately 28% of Total Orders to be Shipped to International Customers

Bridgeview, IL, December 2, 2009 — Manitex International, Inc. (Nasdaq: MNTX), a leading provider of engineered lifting solutions including boom truck and rough terrain cranes, rough terrain forklifts and special mission oriented vehicles, today announced receipt of orders valued at $7.6 million for shipment during the first half of 2010. Approximately $3.7 million of the total is for Manitex cranes, which are expected to ship by the end of the first quarter 2010, $1.9 million is for the Company’s specialized forklift products, which are expected to be shipped to international customers by the end of the first half 2010 and $2.0 million is for the Company’s new Badger rough terrain crane.

Scott Rolston, Senior Vice President, Sales And Marketing, Manitex International, commented, “Our strategy of targeting niche markets and specific customer needs has resulted in the consistent flow of orders for our products during the second half of this year. These fourth quarter bookings are for boom truck cranes and we’re particularly pleased to see a continuation of orders within the railroad sector at Badger, our most recent acquisition, with its new rough terrain crane. Substantially all of these crane orders are scheduled to be delivered in the first quarter of 2010. The response to the recent introduction of the Manitex 50155S crane has been strong and these new boom truck crane orders include approximately 25% for this new crane model. These are being generated from increased activity in the power line construction segment where our equipment is designed to provide superior value to contractors and high performance to the end-users in this arena. Also included are the first new orders associated with our recently announced distribution agreement for the United Arab Emirates and The Kingdom of Saudi Arabia. We are confident these regional markets will continue to grow and represent a larger part of the Manitex portfolio of customers going forward.” Mr. Rolston added, “The response to our new Badger rough terrain crane from railroad customers has also been very encouraging and these new orders provide further validation to our niche market strategy and the potential for this crane.”

Mark Aldrovandi, who is responsible for Manitex Liftking’s international and military forklift sector, commented, “The majority of the $1.9 million in new orders for specialized forklifts has been received under a long term supply agreement we signed and announced in July 2009 and these forklifts, fourth quarter bookings, are due for shipment at the end of the second quarter of 2010. Initial shipments to our international customer were made under this contract in third quarter 2009 and the quick receipt of additional orders reflects customer satisfaction with this specialized product. We continue to pursue additional opportunities in these international markets as our product receives even greater visibility and exposure.”

About Manitex International, Inc.

Manitex International, Inc. is a leading provider of engineered lifting solutions including cranes, rough terrain forklifts, indoor electric forklifts and special mission oriented vehicles, including parts support. Our Manitex subsidiary manufactures and markets a comprehensive line of boom trucks and sign cranes through a national and international dealership network. Our boom trucks and crane products are primarily used in industrial projects, energy exploration and infrastructure development, including roads, bridges, and commercial construction. Our Crane and Machinery division is a Chicago based distributor of cranes including Terex truck and rough terrain cranes, Fuchs material handlers and our own Manitex product line. Crane and Machinery provides after market service in its local market as well as being a leading distributor of OEM crane parts, supplying parts to customers throughout the United States and internationally. Our Manitex Liftking subsidiary is a provider of material handling equipment including the Noble straight-mast rough
terrain forklift product line, Lowry high capacity cushion tired forklift and Schaeff electric indoor forklifts as well as specialized carriers, heavy material handling transporters and steel mill equipment. Manitex Liftking’s rough terrain forklifts are used in both commercial and military applications. In July 2009, we acquired through a stock purchase, Badger Equipment Company, a Winona, Minnesota-based manufacturer of specialized rough terrain cranes and material handling products.

Forward-Looking Statement

Safe Harbor Statement under the U.S. Private Securities Litigation Reform Act of 1995: This release contains statements that are forward-looking in nature which express the beliefs and expectations of management including statements regarding the Company’s expected results of operations or liquidity; statements concerning projections, predictions, expectations, estimates or forecasts as to our business, financial and operational results and future economic performance; and statements of management’s goals and objectives and other similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by terminology such as “anticipate,” “estimate,” “plan,” “project,” “continuing,” “ongoing,” “expect,” “we believe,” “we intend,” “may,” “will,” “should,” “could,” and similar expressions. Such statements are based on current plans, estimates and expectations and involve a number of known and unknown risks, uncertainties and other factors that could cause the Company’s future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. These factors and additional information are discussed in the Company’s filings with the Securities and Exchange Commission and statements in this release should be evaluated in light of these important factors. Although we believe that these statements are based upon reasonable assumptions, we cannot guarantee future results. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

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