



## **MANITEX INTERNATIONAL ANNOUNCES RABERN RENTALS NAMED 2023 TOP GUN AWARD WINNER BY PEER EXECUTIVE GROUPS**

**Bridgeview, IL, June 14, 2023** – Manitex International, Inc. (NASDAQ: MNTX) ("Manitex" or the "Company"), a leading international provider of truck cranes, specialized industrial equipment, and construction equipment rental solutions to infrastructure and construction markets, today announced that its Rental Equipment Segment, represented by Rabern Rentals, was named a 2023 Top Gun winner by Peer Executive Groups ("PEG").

The Top Gun award recognizes rental store operators that receive the PEG Pinnacle Award for Financial Excellence. The Top Gun designation is awarded to rental operators that are ranked in the top 20% of their rental peer group based on financial performance including factors such as balance sheet strength, margin realization, and cash flow generation. PEG administers peer advisory groups in a variety of industries that are dedicated to driving effective, efficient, and respectful strategic advice, including data-driven financial benchmarking services. In the rental industry, PEG oversees 170 industry participants across 17 peer groups.

"We were extremely proud to once again be named a Top Gun award winner by Peer Executive Groups," stated Steve Berner, President of Rabern Rentals. "This important industry designation highlights our financial strength and is a direct result of the hard work and dedication of our team members across the organization. We have continued to invest in our operating systems and financial strength since joining Manitex in 2022 and look forward to continuing to grow our platform for years to come."

### **ABOUT MANITEX INTERNATIONAL**

Manitex International is a leading provider of mobile truck cranes, industrial lifting solutions, aerial work platforms, construction equipment and rental solutions that serve general construction, crane companies, and heavy industry. The company engineers and manufactures its products in North America and Europe, distributing through independent dealers worldwide. Our brands include Manitex, PM, Oil & Steel, Valla, and Rabern Rentals.

### **FORWARD-LOOKING STATEMENTS**

Safe Harbor Statement under the U.S. Private Securities Litigation Reform Act of 1995: This release contains statements that are forward-looking in nature which express the beliefs and expectations of management including statements regarding the Company's expected results of operations or liquidity; statements concerning projections, predictions, expectations, estimates or forecasts as to our business, financial and operational results and future economic performance; and statements of management's goals and objectives and other similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by terminology such as "anticipate," "estimate," "plan," "project," "continuing," "ongoing," "expect," "we believe," "we intend," "may," "will," "should," "could," and similar expressions. Such statements are based on current plans, estimates and expectations and involve a number of known and unknown risks, uncertainties and other factors that could cause the Company's future results, performance or achievements to differ significantly from the results, performance or

achievements expressed or implied by such forward-looking statements. These factors and additional information are discussed in the Company's filings with the Securities and Exchange Commission and statements in this release should be evaluated in light of these important factors. Although we believe that these statements are based upon reasonable assumptions, we cannot guarantee future results. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

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