



MANITEX INTERNATIONAL ANNOUNCES ADDITIONAL 50 TON CRANE ORDERS AND PROGRESS MADE WITH NEWLY APPOINTED DEALER, ABM.

Bridgeview, IL, July 24th, 2023 – Manitex International, Inc (NASDAQ: MNTX) (“Manitex” or “Company”), a leading provider of truck cranes, specialized industrial equipment, and construction equipment rental solutions, today announced ABM Equipment’s second order of Manitex 50 Ton capacity mobile truck cranes. ABM Equipment, headquartered in Hopkins, Minnesota, became a Manitex dealer in June 2022. ABM Equipment services the upper mid-west with lifting solutions, custom utility truck upfitting, rentals, parts and service.

In June 2023, ABM increased its investment in Manitex cranes, adding (5) Manitex 50 155 cranes to the initial cranes ordered in March 2023. The investment, nearing \$7.5 M for ABM, has been used to build ABM Equipment’s rental fleet capacity and service customers in Minnesota and North Dakota. ABM’s fleet services power generation, installing and servicing wind generators and powerline contractors in the region. Additionally, ABM’s team has a well-established history supporting the area’s roofing contractor’s equipment needs.

“We are proud to support power generation and transmission needs in the upper mid-west,” said Rob Streeter, President of ABM Equipment. “The Manitex 50 Ton solution is the perfect tool to service wind farm sites and act as a rapid deployment tool, supporting multiple job sites per day”, continued Streeter.

ABM has acquired 17 Manitex machines in the past year and has a goal to increase its rental fleet, while offering unmatched responsiveness, service, and technical support to its customers.

“Manitex success is directly attributed to the customer focus, support, and technical capabilities of our dealer network. While some manufacturers are tempted to build direct channels to market, Manitex is seeking to strengthen the relationship it has with our dealer network,” said Michael Coffey, CEO Manitex International. “Our dealer partners are integral to the success of Manitex and the mutual customers that rely on our equipment solutions,” continued Coffey.

“ABM has built an extremely talented team.” Said Dave McDaniel, Regional Sales Manager. “We share a common focus on the customer and their level of service responsiveness is unmatched,” continued McDaniel.

ABOUT MANITEX INTERNATIONAL

Manitex International is a leading provider of mobile truck cranes, industrial lifting solutions, aerial work platforms, construction equipment and rental solutions that serve general construction, crane companies, and heavy industry. The company engineers and manufactures its products in North America and Europe, distributing through independent dealers worldwide. Our brands include Manitex, PM, Oil & Steel, Valla, and Rabern Rentals.